

Jennifer D. Messer

Ms. Messer is a Senior Associate with Rocky Mountain Advisory, LLC. Her experience focuses on fraud investigation, lost profits analysis, litigation support, receivership work, and business valuations. Previously, she worked as an Accountant at Powdr Corporation where she simultaneously facilitated the main accounting functions for multiple ski resorts, two recreational facilities, and a rafting company. She also prepared the corporate statement of cash flows on a quarterly basis and was head of corporate troubleshooting for multiple resorts' point of sale system. Ms. Messer is a Certified Public Accountant and Certified Fraud Examiner.



Employment History

May 2019 to Present	Rocky Mountain Advisory Salt Lake City, UT Senior Associate
March 2017 to May 2019	Powdr Corporation Park City, UT Staff Accountant II
November 2014 to April 2017	Brighton Ski Resort Brighton, UT Staff Accountant

Education

University of Utah, Salt Lake City, Utah
Master of Accounting, 2017

University of Utah, Salt Lake City, Utah
BS Accounting, 2016

The Hutong, Beijing, China
Internship, 2014

Professional Credentials

Certified Public Accountant, 2018
Certified Fraud Examiner, 2019

Professional Memberships

American Institute of Certified Public Accountants
Association of Certified Fraud Examiners

Boards

Utah Arts Festival (2020 – present)

Fraud Investigations

Utilized internal records, client's internal financial software, and interviews to determine if there were instances of asset misappropriation or expense fraud. Information collected was summarized for management and used for additional analyses, including; analyzing the various internal controls implemented, assessing whether the internal controls were working effectively, and provided recommendations for improving internal controls.

Analyzed and organized accounting records to understand the amount of intercompany transactions between various companies. Recreated financial statements for each company, and determined the proper income earned and receivables owed to each company prior to and after the merging of the companies.

Traced cash payments and receipts between several real estate companies. Determined the types of revenue earned, purchases and expenses, and the sum of intercompany transfers between companies. Summarized information by preparing cash flow statements for each company.

Recreated financial records utilizing supporting documents including invoices, bank statements, receipts, payroll records, and other financial documents. Analyzed patterns within the bank statements and financial records which indicated red flags. Prepared questions for client, investigated, and categorized red flags according to findings and conclusions.

Worked closely with client's staff, analyzed QuickBooks records and financial documents, and organized various other documents to determine the volume of cash inappropriately spent on personal and other non-business related expenses by a general manager of an organization. Total amounts inappropriately spent equaled approximately \$4.2 million.

Lost Profits Analysis

Calculated damages owed to a business or individual on several occasions including those damaged by contractual agreements, wrongful termination, fraud and misuse of company funds, or a hospital, prior employee, or business partner. Utilize legal documentation, publications, and other guideline material to determine an appropriate basis for calculation of lost profits.

Prepared client specific financial or longevity projections utilizing available information, including; financial records, management or client insight, and market, industry, life, and employment trends. Projections include those companies with and without seasonality adjustments and those with unique customer attrition rates.

Utilized client specific information to calculate the present value of damages.

Litigation Support

Analyzed and calculated the amount of expenses, which were personal in nature, and were inappropriately expensed through a fully or partially-owned company. On different occasions, the summary of expenses has been used for support in the termination of an employee who used company funds inappropriately or the calculation of amounts owed and expected to be repaid. In other occasions this analysis has been used in business valuations, see below.

Utilized bank and credit card statements to trace cash and prepare a summary of

income earned and expenses paid by those individuals involved in a divorce case. Prepared clear and concise lists of questions for our clients to assist in determining the purpose of certain transactions.

Participated in the deposition process to assist counsel in obtaining clear and useful answers and information relating to our calculation and expert report. Types of methods for assistance include; preparation of deposition questions, reviewing the various financial documents with clients, and attending depositions.

Calculated amounts owed to family members or other individuals after an unfortunate wrongful death. Utilized information prepared by life and workplace specialists to calculate amounts owed.

Prepared either a report or letter, upon request of client, to summarize our findings in a clear and concise format. Summaries include various exhibits or graphs to support the report or letter.

Bankruptcy/Receivership

Prepared monthly operating reports and other necessary financial schedules for companies who have filed for chapter 11 bankruptcy and are being overseen by a receiver.

Business Valuation

Prepared income and market approach valuations for companies and business interests of various sizes. Business include those within the agriculture, rehabilitation, cosmetic, meat processing, and other industries.

Determined appropriate normalization adjustments to estimate an accurate cash flow of the company or business interest. Adjustments have been calculated by utilizing market or industry data, internal financial records, personal expenses paid by the company, salary analysis, or other appropriate analyses.

Researched and determined appropriate guideline public companies that are sufficiently similar to the company being valued. Guideline companies have been used to calculate the market value of a company or used to prepare an industry specific beta that contributes to the calculation of a company specific weighted average cost of capital.

References

Available upon request

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