

DAN L. JOHNSON

Mr. Johnson is a Senior Manager at Rocky Mountain Advisory. He has over thirteen years of public accounting experience with a focus in expert witness services and investigative accounting; he also has background in audit. His expertise focuses on fraud investigations, lost profits analysis, corporate bankruptcy work, troubled company workouts, contract claims analysis, and business valuations. Mr. Johnson also has extensive background and experience in the financial services industry including banking, investments and lending. Mr. Johnson is a Certified Public Accountant, a Certified Fraud Examiner and is Certified in Financial Forensics.



Employment History

March 2010 to Present	Rocky Mountain Advisory Salt Lake City, Utah Forensic Services
May 2005 to March 2010	PricewaterhouseCoopers, LLP Salt Lake City, Utah Forensic Services
October 2004 to May 2005	HJ & Associates, LLC Salt Lake City, Utah Auditor
December 2000 to October 2004	JPMorgan Chase Salt Lake City, Utah Investment Advisor/Loan Officer

Education

University of Utah, Salt Lake City, Utah
Master of Business Administration, 2005

University of Utah, Salt Lake City, Utah
BS Finance, 2001

Professional Credentials

Certified Public Accountant - Licensed in Utah
Certified in Financial Forensics - American Institute of Certified Public Accountants
Certified Fraud Examiner – Association of Certified Fraud Examiners

Professional Memberships

American Institute of Certified Public Accountants
Utah Association of Certified Public Accountants
Association of Certified Fraud Examiners

Publications

“Affinity Fraud – Beware Thy Neighbor,” Attorney at Law Magazine, Greater Salt Lake City Edition, Vol. 4 No. 2.

Boards

Bike Utah (2014 – present)

University of Utah Young Alumni Association (2008 - 2011)

Language Proficiency

Speaks, reads and writes Spanish proficiently

Professional Experience

Litigation

Ponzi Scheme. Analyzed accounting and financial records of Ponzi Scheme in order to identify investment victims and net winners. Calculated damages attributable to individual investment victims. Analyzed and quantified payments to insiders who profited from the Ponzi Scheme resulting in large settlement payments back into the bankruptcy estate. Performed detailed cash tracing and reconciliation to financial records.

Lost Profits. Analyzed various aspects of regional mobile phone franchises in order to calculate damages related to a breach of contract by the franchisor.

Construction Dispute. Analysis of all phases of the pipeline construction and construction related delays. Quantified damages relating to domino effect of construction inefficiency and delays. Gained level of familiarity with issues unique to construction litigation.

Partnership dissolution. Analyzed transactional history of company in order to recalculate owner's equity for each of the three partners involved. Performed partner interviews as well as transactional investigations to make correct allocation of personal and business expenses attributable to each partner.

Municipal fee dispute. Performed in depth analysis of all costs and revenues related to pre-construction fees charged to developers by a city. Allocated revenues and expenses over a period of time to determine the reasonableness of these fees. Made recommendations for process improvements going forward.

Misappropriation of funds. Performed analysis of redevelopment grant revenues and related expenditures. Identified and traced expenditures related to the redevelopment from the general ledger. Performed payroll analysis in order to allocate proper charges related to redevelopment. Quantified total redevelopment related grant revenues and expenditures.

Investigations

Federal Corrupt Practices Act. Performed investigation into illegal bribes paid to government officials in foreign countries to facilitate distribution of products within these countries. Investigated explicit knowledge of these illegal bribes by senior management and member of the audit committee.

Stock option backdating. Performed analysis to uncover trends in stock options backdating. Identified specific grants that were in violation of Accounting Principles Board Opinion No. 25 and/or company policy.

Investigations (cont.)

Contract dispute. Performed comprehensive review and testing of independent driver contracts to ensure proper documentation of all revenues and expenses as well as review compliance with government regulations.

Contract dispute. Performed comprehensive review, testing and recalculation of payouts to a large distributor of health and nutrition products. Performed analysis of complex contracts for each of the nine countries in which distributor did business.

Fraud detection. Performed various analyses to uncover potential fraud and areas of concern for management. Employed data-mining techniques to identify fictitious vendors and missing documentation related to payables. Performed walkthroughs of various transactions from beginning to end to identify internal control weaknesses. Made recommendation to strengthen internal controls and presented findings senior management.

Bankruptcy/Receivership

Managed operations of large dairy farm. Managed staff and personnel and arranged for timely and orderly liquidation of herd, equipment and property. Dealt with creditors, municipalities and environmental organizations. Was involved with litigation issues related to various aspects of the engagement.

Bankruptcy. Managed operations of multiple convenience stores in both Chapter 11 and Chapter 7 Bankruptcy. Responsibilities included managing staff and personnel, purchasing, and merchandising. Performed various analyses of sales receipts and cash to identify potential theft. Managed sale of business and assets. Prepared monthly operating reports.

Bankruptcy. Managed cash flow of investment company during Chapter 11 Bankruptcy, including cash receipts and disbursements. Prepared monthly financial reports.

Bankruptcy. Contracted with the FDIC to identify and quantify assets/liabilities and income/expenses related to failed financial institutions in various regions of the country. Prepared detailed balance sheet and income statement reports used in the sale of the failed financial institutions.

Bankruptcy. Prepared Statement of Financial Affairs, Schedules of Assets and Liabilities, and Monthly Operating Reports related to Chapter 11 bankruptcy filing of Fortune 500 company.

Troubled Company Workouts

Receivership. Managed operations of a national auto parts distributor during workout period. Forecast and budget operational cash flows in order to estimate timeframe of operational viability. Managed the sale of business and assets.

Troubled company workout. Analyzed cash flow and product licensee. Prepared and analyzed sales and cash flow projections under various scenarios. Worked with product licensor and licensee to come to terms of new agreement.

Troubled company workout. Analyzed cash flow and liquidity of regional recreational vehicle dealer. Analyzed debt obligations and proposed loan modifications to present to lending institutions. Analyzed company assets and proposed liquidation plan to increase working capital and continue operations.

Compliance and Due Diligence

Compliance testing and process improvement. Performed in depth analysis of all costs and revenues related to pre-construction fees charged to developers by municipality. Allocated revenues and expenses over time to determine the reasonableness of these fees. Formulated and recommended a series of process improvements for calculating and tracking these fees.

Compliance testing. Performed comprehensive review and testing of independent driver contracts to ensure proper documentation of all revenues and expenses as well as review compliance with government regulations.

Compliance testing. Performed initial testing and review of records for health care company to ensure compliance with government regulations in the areas of Workers Compensation, Medicare, and third party insurance coverage.

References

Available upon request

Contact Dan Johnson at:

Rocky Mountain Advisory
215 South Main Street, Suite 550
Salt Lake City, UT 84111
801.534.3806 (Direct Line)
801.428.1614 (Direct Fax)
djohnson@rockymountainadvisory.com